



Entered on Docket  
July 19, 2006

*Bruce A. Markell*

Hon. Bruce A. Markell  
United States Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA

In re: USA COMMERCIAL MORTGAGE COMPANY,	Debtor.	Case No. BK-S-06-10725 LBR Case No. BK-S-06-10726 LBR Case No. BK-S-06-10727 LBR Case No. BK-S-06-10728 LBR Case No. BK-S-06-10729 LBR
In re: USA CAPITAL REALTY ADVISORS, LLC,	Debtor.	Chapter 11
In re: USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	Debtor.	Jointly Administered Under Case No. BK-S-06-10725 LBR
In re: USA CAPITAL FIRST TRUST DEED FUND, LLC,	Debtor.	
In re: USA SECURITIES, LLC,	Debtor.	

1 Affects:

- 2    All Debtors
- 3    USA Commercial Mortgage Company
- 4    USA Securities, LLC
- 5    USA Capital Realty Advisors, LLC
- 6    USA Capital Diversified Trust Deed Fund, LLC
- 7    USA First Trust Deed Fund, LLC

Date: June 15, 2006

Time: 10:00 a.m.

**5 ORDER PRELIMINARILY DENYING DIRECT LENDERS' MOTION FOR RELIEF  
6 FROM THE AUTOMATIC STAY (AFFECTS USA COMMERCIAL MORTGAGE) AND  
7 CONTINUING HEARING TO AUGUST 4, 2006 [AFFECTS USA COMMERCIAL  
MORTGAGE CO.]**

8         The Direct Lenders' Motion For Relief From The Automatic Stay (the "Motion") having  
9 come before this Court on June 15, 2006; the Debtors, USA Commercial Mortgage Company  
10 ("USACM"), USA Securities, LLC ("USA Securities"), USA Capital Realty Advisors, LLC  
11 ("USA Realty"), USA Capital Diversified Trust Deed Fund ("USA Diversified"), and USA  
12 Capital First Trust Deed Fund ("USA First") (collectively referred to as "Debtors") appearing by  
13 and through their counsel, Ray Quinney & Nebeker P.C. and Schwartzer & McPherson Law Firm;  
14 Direct Lenders appearing by and through their counsel Janet Chubb, Esq. of Jones Vargas, it is  
15 hereby

16           ORDERED that the Direct Lenders' Motion For Relief From The Automatic Stay is  
17 preliminarily denied and will be continued to a final hearing on August 4, 2006 at 1:30 p.m.; and

18           ORDERED that the automatic stay under 11 U.S.C. § 362 shall remain in effect pending  
19 the conclusion of, or as a result of, the final hearing and determination under § 362(d) on the  
20 Motion set for August 4, 2006, a period which is in excess of 30 days after the conclusion of the

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1 preliminary hearing held on June 15, 2006 but which excess time is required due to compelling  
2 circumstances.

3 Submitted by:

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1 ORDER PRELIMINARILY DENYING DIRECT LENDERS' MOTION FOR RELIEF FROM THE  
2 AUTOMATIC STAY (AFFECTS USA COMMERCIAL MORTGAGE) AND CONTINUING  
3 HEARING TO AUGUST 4, 2006 (AFFECTS USA COMMERCIAL MORTGAGE CO.)

4 Approved/Disapproved by:

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1 **ALTERNATIVE METHOD re: RULE 9021:**

2 In accordance with Local Rule 9021, the undersigned certifies:

3       The court waived the requirements of LR 9021.

4        I have delivered a copy of this proposed order on June 27, 2006 to all attorneys and  
5 unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written  
6 objection and each has:

7        approved the form of this order:

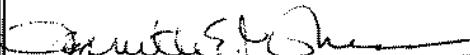
8        waived the right to review the order and/or

9        failed to file and serve papers in accordance with LR 9021(c)

10        I have delivered a copy of this proposed order to all attorneys and unrepresented parties who  
11 appeared at the hearing regarding this matter and/or who filed a written objection and all have either  
12 approved the form of this order, waived the right to review the order, failed to file and serve papers in  
13 accordance with LR 9021(c) and the following have disapproved the form of the order:

14        No opposition was filed to the motion and no other party or counsel appeared at the hearing.

15 Submitted by:

16 

17 Lenard E. Schwartzzer, Nevada Bar No. 0399

18 Jeanette E. McPherson, Nevada Bar No. 5423

19 SCHWARTZER & MCPHERSON LAW FIRM

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